

Condensed Consolidated Statements of Income and Comprehensive Income

(in millions, except number of shares and per share amounts)

As of December 31

	2015	2014	2013
Premiums and other revenue:			
Earned premiums	\$ 1,371.9	\$ 1,338.1	\$ 1,303.8
Net investment income	85.6	86.6	100.0
Net realized investment and other gains	27.1	94.0	71.3
Total Revenue	1,484.6	1,518.7	1,475.1
Expenses:			
Losses and loss adjustment expenses	766.1	747.4	742.0
Other reinsurance-related expenses	—	—	19.2
Underwriting, acquisition and insurance expenses	539.6	539.2	510.8
Interest expense	19.0	19.9	20.2
Fee and other expense, net	0.7	0.6	4.9
Foreign currency exchange gain	(18.3)	(7.8)	(1.7)
Impairment of intangible assets	0.0	3.4	0.0
Total Expenses	1,307.1	1,302.7	1,295.4
Income before income taxes	177.5	216.0	179.7
Provision for income taxes	14.3	32.8	36.5
Net income	\$ 163.2	\$ 183.2	\$ 143.2
Other comprehensive income (loss), net of tax:			
Foreign currency translation adjustments	\$ (6.0)	\$ (4.1)	\$ (2.8)
Defined benefit pension plans net (loss) gain arising during the period	0.1	(2.4)	1.3
Unrealized gains on securities:			
(Losses) gains arising during the period	(89.8)	(12.5)	0.2
Reclassification adjustment for gains included in net income	(0.9)	(20.7)	(40.4)
Other comprehensive (loss) income, net of tax	(96.6)	(39.7)	(41.7)
Comprehensive income	\$ 66.6	\$ 143.5	\$ 101.5
Net income per common share:			
Basic	\$ 5.84	\$ 6.39	\$ 4.85
Diluted	\$ 5.72	\$ 6.27	\$ 4.67
Cash dividend declared per common share:	\$ 0.80	\$ 0.63	\$ 0.54
Weighted average common shares:			
Basic	27,972,962	28,690,306	29,536,472
Diluted	28,533,299	29,212,848	30,656,483

Please see accompanying "Summary of Significant Accounting Policies" on page 17.